Combined Annual and 5-Year Developer Fee Report

FISCAL YEAR 2019-20

ADMINISTRATIVE SERVICES

DECEMBER 15, 2020
Annual Report - The annual report focuses on the amount of developer fees collected and expended throughout the fiscal year and must include the following:

- Type of fees collected
- Amounts collected
- Beginning and ending balances of accounts
- Total amounts collected and interest earned
- Information regarding each project on which fees were expended
- Identification of any interfund transfers or loans, if applicable
- Amounts of any refunds
**5-YEAR REPORTING REQUIREMENTS**

Government Code Sections 66001(d)(1)

Five-year Report – The five-year report requires a more detailed analysis of a district’s overall use of developer fees and should include findings that:

- Identify the purposes to which the fees will be put
- Demonstrate the nexus between the fees and the purposes for which they are charged
- Identify the sources and amounts of funding anticipated to complete the financing of incomplete projects
- Identify the approximate date(s) when the funding referred in bullet point 3 above is expected to be deposited into the respective district account(s)
Residential Fee: $3.79 per square foot
Commercial Fee: $0.61 per square foot

Beginning Balance: $7,576,795.90
Ending Balance: $3,716,514.83
Fees Collected: $3,202,759.17
Interest Earned: $147,838.21

Identified Project(s)

Fred Kelly Stadium Modernization (Completed)
  Administrative Costs (Demographics Study, Legal Services)- $349,095.65 Expended (100% funded with Developer Fees)
  Main Building Contractor- $5,885,346.15, Expended (34% funded with Developer Fees)

Fletcher Elementary School Expansion (In Progress)
  Other Costs (Furniture for new modular classrooms)- $39,871.81 Expended (100% funded with Developer Fees)
Purpose to which the fee is to be put
- Fred Kelly Stadium Improvements
- Fletcher Elementary School Expansion

Relationship between the fee and the purpose for which it is charged
- Fred Kelly Stadium Improvements- Provide upgraded and expanded facilities to support additional student population growth
- Fletcher Elementary School Expansion- Provide new modular classroom facilities for growth in student enrollment

Identify all sources and amounts of funding anticipated to complete financing in incomplete improvements
- Fred Kelly Stadium Improvements-
  Developer Fees: $11.5 million
  2018 Certificates of Participation (COPs): $9.9 million
  Special Reserve for Capital Projects: $1.5 million
  Total: $22.9 million

- Fletcher Elementary School Expansion-
  Developer Fees: $750,000
  Total: $750,000

Designate the approximate dates on which the funding is expected to be deposited into the appropriate account
- All funds identified are on deposit and available