

APPENDIX D3

EARLY RETIREMENT OPTION

30 YEARS AT AGE 50

1. The District in accordance with Education Code Section 24000 shall permit all unit members with 30 years of credited service to retire at age 50 or older and receive an annual allowance equal to 2 percent for each year of credited service.
2. If the unit member is age 50, but under age 55, the credited service allowance shall be reduced by one-quarter of 1 percent for each full month or fraction of a month which will elapse until the member would have reached age 55 and one-half of 1 percent for each full month or fraction between 55 and 60.