



# Combined Annual and 5-Year Developer Fee Report

FISCAL YEAR 2021-22

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DECEMBER 14, 2022

PRESENTERS:

DAVID A. RIVERA, DEPUTY SUPERINTENDENT/CBO

SCOTT HARVEY, SENIOR EXECUTIVE DIRECTOR, ADMINISTRATIVE SERVICES

# ANNUAL REPORTING REQUIREMENTS

Government Code Sections 66006(b)

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**Annual Report** - The annual report focuses on the amount of developer fees collected and expended throughout the fiscal year and must include the following:

- ❖ Type of fees collected
- ❖ Amounts collected
- ❖ Beginning and ending balances of accounts
- ❖ Total amounts collected and interest earned
- ❖ Information regarding each project on which fees were expended
- ❖ Identification of any interfund transfers or loans, if applicable
- ❖ Amounts of any refunds

# 5-YEAR REPORTING REQUIREMENTS

Government Code Sections 66001(d)(1)

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**Five-year Report** – The five-year report requires a more detailed analysis of a district's overall use of developer fees and should include findings that:

- ❖ Identify the purposes to which the fees will be put
- ❖ Demonstrate the nexus between the fees and the purposes for which they are charged
- ❖ Identify the sources and amounts of funding anticipated to complete the financing of incomplete projects
- ❖ Identify the approximate date(s) when the funding referred to in bullet point 3 above is expected to be deposited into the respective district account(s)



# ANNUAL REPORT 2021-2022

Residential Fee:	\$3.79 per square foot
Commercial Fee:	\$0.61 per square foot
Beginning Balance:	\$3,166,765.81
Ending Balance:	\$3,933,136.00
Fees Collected:	\$ 970,620.73
Interest Earned:	\$ 18,643.60





# ANNUAL REPORT 2021-2022

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## Identified Project(s)

### Fred Kelly Stadium Modernization (Completed)

Fixtures and Equipment - **\$122,165.61 Expended (100% funded with Developer Fees)**

### Fletcher Elementary School Expansion (Completed)

Fixtures and Equipment - **\$350.00 Expended (100% funded with Developer Fees)**



# 5-YEAR REPORT (2017-22)

## Purpose to which the fee is to be used:

- ❖ **Fred Kelly Stadium Improvements**
- ❖ **Fletcher Elementary School Expansion**

## Relationship between the fee and the purpose for which it is charged:

- ❖ **Fred Kelly Stadium Improvements-** Provide upgraded and expanded facilities to support additional student population growth
- ❖ **Fletcher Elementary School Expansion-** Provide new modular classroom facilities for growth in student enrollment

## Identify all sources and amounts of funding anticipated to complete financing in incomplete improvements:

### ❖ **Fred Kelly Stadium Improvements-**

Developer Fees:	\$11.67 million
<u>Special Reserve for Capital Projects:</u>	<u>\$11.85 million</u>
Total:	\$23.52 million

### ❖ **Fletcher Elementary School Expansion-**

Developer Fees:	\$477,115.16
<u>Special Reserve for Capital Projects:</u>	<u>\$280.00</u>
Total:	\$477,395.16

## Designate the approximate dates on which the funding is expected to be deposited into the appropriate account:

- ❖ **All funds identified are on deposit and available**