



Orange Unified School District

2014-15 Estimated Actuals

2015-16 All Funds Budget



May 7, 2015

Presentation Overview



Governor's Proposal for 2015-16



Employer Contribution Rates to CalSTRS and CalPERS



Multi-Year Projections



Next Steps

Governor's Proposal for 2015-16

■ January's Proposal

- \$4B New Funding for Schools (LCFF)
 - \$13.8M to the District
(Includes Supplemental Grant, CSR and CTE Grade Span Adjustments)
- \$1.1B One-time Funding
 - \$4.5M One-time Allocation to the District

■ \$2.8B More State Revenues Compared to January Estimates

- Governor's May Revise

Employer Contribution Rates



	CalSTRS	CalPERS
Fiscal Year	Contribution Rate	Contribution Rate
2013-2014	8.25%	11.44%
2014-2015	8.88%	11.77%
2015-2016	10.73%	11.85%
2016-2017	12.58%	13.05%
2017-2018	14.43%	14.25%
2018-2019	16.28%	15.45%
2019-2020	18.13%	16.45%
2020-2021	19.10%	17.45%

Estimates based on CalPERS Actuarial Report

Multi-Year Projections

	2015-16	2016-17	2017-18
REVENUES	239,190,437	233,518,248	232,354,719
<i>Governor's Budget Proposal 2015-16</i>	13,852,636	13,852,636	13,852,636
<i>CTE/ROP Revenue Cut</i>	(403,180)	(806,360)	(1,209,540)
TOTAL REVENUES	252,639,893	246,564,524	244,997,815
EXPENDITURES	261,066,287	261,331,190	266,064,546
<i>Additional Expenditures Supplemental</i>	3,662,289	3,662,289	3,662,289
<i>Increase in STRS & PERS Contributions</i>	2,234,540	4,932,357	7,851,469
TOTAL EXPENDITURES	266,963,116	269,925,836	277,578,304
INCREASE (DECREASE) IN FUND BALANCE	(14,323,223)	(23,361,312)	(32,580,489)
BEGINNING BALANCE	77,020,500	62,697,277	39,335,965
PROJECTED ENDING BALANCE	62,697,277	39,335,965	6,755,476
Adjustments to Ending Fund Balance			
Stores, Revolving Cash and Carryover	(1,269,457)	(1,691,592)	(334,295)
3% State Required Contingency	(8,008,894)	(8,097,775)	(8,327,349)
Unappropriated Fund Balance Above 3%	53,418,926	29,546,598	(1,906,168)

Next Steps

Deadlines: Education Code (42127, 42130)

June 30, 2015

- Adopt 2015-16 District Budget

September 15, 2015

- Adopt 2014-15 Unaudited Actuals and 2015-16 Revised Budget

State Action

May 2015

- May Revision

June 30, 2015

- Adopt 2015-16 Budget

