AGENDA

ORANGE UNIFIED SCHOOL DISTRICT
RETIREMENT BOARD OF AUTHORITY MEETING
February 12, 2020
2:00 PM – 3:30 PM

Orange Unified School District
Conference Room B
1401 North Handy Street
Orange, CA 92867
(714) 628-4479

I. CALL TO ORDER

II. ROLL CALL

RETIRED BOARD OF AUTHORITY (the “Board”) MEMBERS
Superintendent
Gunn Marie Hansen
Asst. Superintendent of Business Services/CBO
David A. Rivera
Executive Director of Business Services, Orange County Office of Education
Chris Lombardo

PROGRAM COORDINATOR
Keenan Financial Services
Roslyn Washington

CONSULTANTS
Morgan Stanley (MS)
Cary Allison
Benefit Trust Company (BTC)
Scott Rankin

GUESTS
Executive Director, Business Services
Jenny Delgado

III. PUBLIC COMMENTS

Information
2019/2020-026

The public may address the Retirement Board of Authority (the “Board”) on any matter pertaining to the Retirement Board that is not on the agenda. The Board Chair reserves the right to limit the time of presentations by individual or topic.

IV. APPROVAL OF AGENDA

Action
2019/2020-027

The Retirement Board of Authority retains the right to change the order in which agenda items are discussed. Subject to review by the Retirement Board, the agenda is to be approved as presented. Items may be deleted or added for discussion only according to G.C. Section 54954.2.

PUBLIC COMMENTS:
BOARD CONSIDERATION:
VI. APPROVAL OF MINUTES

The Retirement Board of Authority will review the Minutes from the previous meeting on November 19, 2019, for any adjustments and adoption.

PUBLIC COMMENTS:
BOARD CONSIDERATION:

VII. INVESTMENTS

PORTFOLIO PERFORMANCE REVIEW

Morgan Stanley (MS) will review the overall performance of the Orange Unified School District Retirement Health Benefits Trust (the “Trust”) portfolio.

PUBLIC COMMENTS:
BOARD CONSIDERATION:

MARKET OVERVIEW

Morgan Stanley (MS) will provide an overview of the actions of the global capital markets since the last Retirement Board of Authority meeting.

PUBLIC COMMENTS:
BOARD CONSIDERATION:

VIII. ADMINISTRATION

DISBURSEMENT REPORT

The Retirement Board of Authority members will acknowledge any reimbursement of withdrawals and all reasonable expenses associated with GASB 74 & 75 compliance duties and Management/Operational services for the District's Retirement Health Benefits Trust.

PUBLIC COMMENTS:
BOARD CONSIDERATION:

INDEPENDENT AUDIT REVIEW

The Auditing Firm, Christie White Associates will give an overview of the current audit for fiscal year ending June 30, 2019.

PUBLIC COMMENTS:
BOARD CONSIDERATION:

IX. INFORMATION REPORTS

RETIREMENT BOARD OF AUTHORITY COMMENTS

Each Board member may report about various matters involving the Retirement Board of Authority. There will be no Retirement Board discussion except to ask questions or refer matters to staff, and no action will be taken unless listed on a subsequent agenda.
PROGRAM COORDINATOR/CONSULTANT COMMENTS

The Program Coordinator and Consultants will report to the Retirement Board about various matters involving the Retirement Board of Authority. There will be no Retirement Board of Authority discussion except to ask questions, and no action will be taken unless listed on a subsequent agenda.

X. DATE, TIME AND AGENDA ITEMS FOR NEXT MEETING

The Agenda Items for the next meeting will be the same as for this meeting. Members and visitors may suggest additional items for consideration at the next Retirement Board of Authority meeting.

XI. ADJOURNMENT

Americans with Disabilities Act The Orange Unified School District Retirement Board of Authority conforms to the protections and prohibitions contained in Section 202 of the Americans with Disabilities Act of 1990 and the federal rules and regulations adopted in implementation thereof. A request for disability-related modification or accommodation, in order to participate in a public meeting of the Orange Unified School District Retirement Board of Authority meeting, shall be made to: David Rivera, Asst. Superintendent of Business Services, Orange Unified School District, 1401 North Handy Street, Orange, CA 92867.