

**ORANGE UNIFIED SCHOOL DISTRICT
Board of Education – Special Meeting
1401 N. Handy Street, Conference Room B
Orange, CA 92867**

**Thursday, May 21, 2015
6:00 p.m. – Open Session**

AGENDA

(The complete agenda is available online at www.orangeusd.k12.ca.us/board/calendar.asp)

- 1. CALL MEETING TO ORDER**
- 2. ESTABLISH QUORUM**
- 3. CALL TO ORDER – REGULAR SESSION**
- 4. PLEDGE OF ALLEGIANCE**
- 5. ADOPTION OF AGENDA**
- 6. PUBLIC COMMENT**

As required by the Brown Act, Government Code Section 54956, at special meetings, members of the audience may only address the Board of Education on items agendized. Speaking time is limited to three (3) minutes per speaker with a maximum of twenty (20) minutes per topic. Persons wishing to address the Board of Education should complete a blue public comment card, available on the information table, before the meeting begins.

- 7. AGENDA ITEM**
 - A. DISTRICT BUDGET DEVELOPMENT PROCESS**
- 8. ADJOURNMENT**

TOPIC: **DISTRICT BUDGET DEVELOPMENT PROCESS**

DESCRIPTION: At the May 7, 2015 Board of Education meeting, Trustee Rick Ledesma requested and the Board agreed to schedule a work/study session with staff on the District's budget development process.

This evening, staff will present information on components of budget development including but not limited to the following:

1. Budget Assumptions
2. Components of the Budget
 - a. Revenues
 - b. Expenditures
 - c. Ending Balances
 - d. Multi-Year Projections
 - e. Criteria and Standards
3. Guidelines and Procedures
 - a. Education Code
 - b. California School Accounting Manual (CSAM)
 - c. Governmental Accounting Standards Board (GASB)
4. Oversight