



Combined Annual and 5-Year Developer Fee Report

FISCAL YEAR 2020-21

ADMINISTRATIVE SERVICES

JANUARY 13, 2022

ANNUAL REPORTING REQUIREMENTS

Government Code Sections 66006(b)

Annual Report - The annual report focuses on the amount of developer fees collected and expended throughout the fiscal year and must include the following:

- ❖ Type of fees collected
- ❖ Amounts collected
- ❖ Beginning and ending balances of accounts
- ❖ Total amounts collected and interest earned
- ❖ Information regarding each project on which fees were expended
- ❖ Identification of any interfund transfers or loans, if applicable
- ❖ Amounts of any refunds

5-YEAR REPORTING REQUIREMENTS

Government Code Sections 66001(d)(1)

Five-year Report – The five-year report requires a more detailed analysis of a district’s overall use of developer fees and should include findings that:

- ❖ Identify the purposes to which the fees will be put
- ❖ Demonstrate the nexus between the fees and the purposes for which they are charged
- ❖ Identify the sources and amounts of funding anticipated to complete the financing of incomplete projects
- ❖ Identify the approximate date(s) when the funding referred in bullet point 3 above is expected to be deposited into the respective district account(s)



ANNUAL REPORT 2020-2021

Residential Fee:	\$3.79 per square foot
Commercial Fee:	\$0.61 per square foot
Beginning Balance:	\$3,716,514.83
Ending Balance:	\$3,166,795.81
Fees Collected:	\$775,948.38
Interest Earned:	\$29,650.08





ANNUAL REPORT 2020-2021

Identified Project(s)

Fred Kelly Stadium Modernization (Completed)

Design and Inspection/Lab Testing - **\$388,122.61 Expended (100% funded with Developer Fees)**

Fixtures and Equipment - **\$171,116.71 Expended (100% funded with Developer Fees)**

Main Building Contractor- **\$297,026.84 Expended (55% funded with Developer Fees)**

Fletcher Elementary School Expansion (Completed)

Fixtures and Equipment - **\$55,866.11 Expended (100% funded with Developer Fees)**

Main Building Contractor- **\$420,899.05 Expended (100% funded with Developer Fees)**



5-YEAR REPORT (2020-25)

Purpose to which the fee is to be put

- ❖ **Fred Kelly Stadium Improvements**
- ❖ **Fletcher Elementary School Expansion**

Relationship between the fee and the purpose for which it is charged

- ❖ **Fred Kelly Stadium Improvements-** Provide upgraded and expanded facilities to support additional student population growth
- ❖ **Fletcher Elementary School Expansion-** Provide new modular classroom facilities for growth in student enrollment

Identify all sources and amounts of funding anticipated to complete financing in incomplete improvements

❖ **Fred Kelly Stadium Improvements-**

Developer Fees:	\$12.5 million
2018 Certificates of Participation (COPs):	\$8.9 million
<u>Special Reserve for Capital Projects:</u>	<u>\$1.5 million</u>
	Total: \$22.9 million

❖ **Fletcher Elementary School Expansion-**

Developer Fees:	\$720,000
<u>Special Reserve for Capital Projects:</u>	<u>\$30,000</u>
	Total: \$750,000

Designate the approximate dates on which the funding is expected to be deposited into the appropriate account

- ❖ **All funds identified are on deposit and available**